

Chapter 6 – Business and Fiscal Affairs

BP 6320 Investments

References:

Government Code Sections 53600 et seq.

The College President/CEO is responsible for ensuring that the funds of the College are invested that are not required for the immediate needs of the College. Investments shall be in accordance with law, including California Government Code Sections 53600, et seq.

Investments shall be made based on the following criteria:

- the preservation of principal shall be of primary importance;
- the investment program must remain sufficiently flexible to permit the College to meet all operating requirements; and
- transactions should be avoided that might impair public confidence.

Approved: July 28, 2004

Reviewed: May 14, 2013

Reviewed: December 6, 2014

Reviewed: June 9, 2015

Reviewed: August 17, 2016